



Federal Direct Student Loan Request Form 2018-2019

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Federal Direct Loans may be either Subsidized or Unsubsidized. A Subsidized Federal Direct Loan is awarded on the basis of financial need, as determined by federal methodology. The federal government “subsidizes” the interest during periods of qualified enrollment.

An Unsubsidized Federal Direct Loan is not awarded on the basis of financial need. You will be responsible for interest from the time the loan is disbursed until it is paid in full. If you allow the interest to accumulate, it will accumulate over the life of the loan and added to the principal amount, increasing the amount you have to repay. If you choose to pay the interest as it accumulates, you will pay less over the life of your loan.

Before Federal Direct Loans can be disbursed, you must complete a Master Promissory Note and Entrance Counseling at <https://studentloans.gov/>, and you must have filed your FAFSA for 2018/19.

I request the maximum amount of Direct Loans I am eligible to receive. Direct Loan amounts are shown in the Financial Aid section of your Semester Statement or in Populi.

I request the following loan amounts:

Subsidized Direct Loan
\$ _____

Unsubsidized Direct Loan
\$ _____

Requesting an amount higher than you were awarded will delay processing.

If I am not eligible for SUBSIDIZED loan funds, I do not want my request fulfilled with UNSUBSIDIZED loan funds.

Check this box if you previously submitted a request form and wish to increase your loan amount.

Please note that requesting Direct Loan funds in excess of your student account balance requires a consultation with the Financial Aid Director before loan funds will be disbursed.

Name: _____

Address: _____

Phone Number: _____ Current email: _____

Signature: _____ Date: _____